

## BENEFITS OF INVESTING IN HR

Answers to Commonly Asked HR Questions

Why Great HR Is Something You Can't Afford To Do Without

Effective HR can save and make organizations money. Discover how budgeting for HR up front can generate big returns for your business.

How Effective HR Programs Can Save You Money

HR Prevents Costly Mistakes
Our HR Advisors can help you save
thousands of dollars in common HR
costs and penalties:



\$AVE \$50,000

Potential cost of a single bad hire due to lost productivity, rehiring, onboarding, and training expenses. \$AVE \$10,000

Potential penalty for wage & hour violations under the Fair Labor Standards Act.\*

\$AVE \$7,000

Potential fine for each Occupational Safety and Health Act (OSHA) violation.\*



invested in HR could save you \$10 in long-term investigation and litigation costs.

\* Cornell University, Watson Wyatt, Entrepreneur.com, St. Cloud University, Gallup



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## How Effective HR Programs Can Make You Money

A key function of successful HR programs is to help employees become and stay engaged and productive. But what does that look like when it comes to your business' bottom line?

Researchers at Cornell University studied several hundred companies that invested in key HR practices. The results showed significant financial impacts:







Research shows that investing in HR can result in a host of other benefits\* as well, including:

- √ Greater Customer Retention
- ✓ Increase in Referrals
- √ Higher Productivity

- √ Less Employee Absenteeism
- √ More Operating Income
- √ Fewer Safety Incidents

Discover all the ways our HR services can benefit your business. Let's get started!

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